

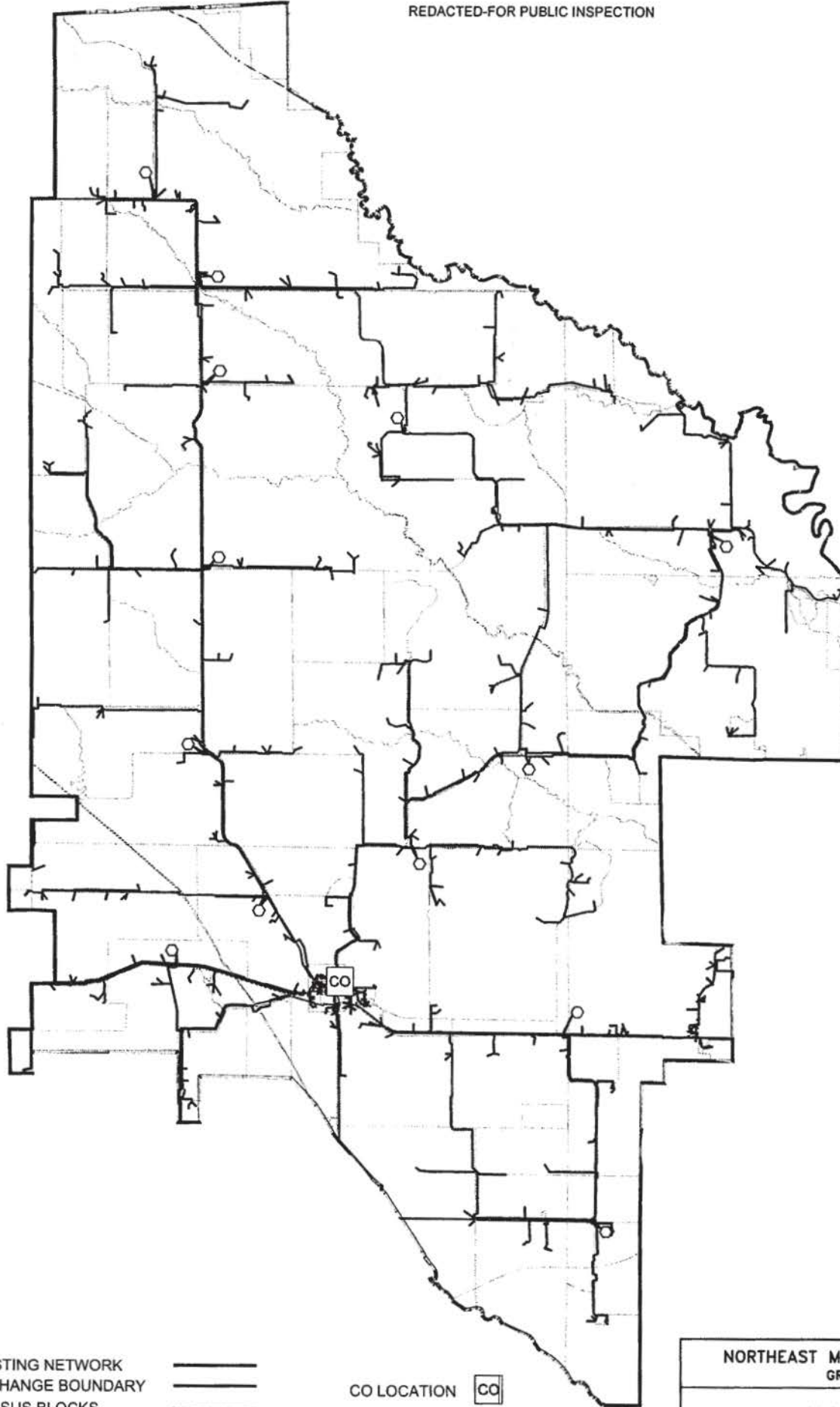
EXISTING NETWORK
 EXCHANGE BOUNDARY
 CENSUS BLOCKS
 GREATER THAN 4MB
 BROADBAND CAPABILITY

CO LOCATION
 REMOTE
 LOCATION



NORTHEAST MISSOURI RURAL TEL CO GREEN CITY, MO	
LEMONS EXCHANGE FCC 481 2015 PROGRESS REPORT MAP	
SCALE: NOT TO SCALE	DATE: 06-2015

REDACTED-FOR PUBLIC INSPECTION



EXISTING NETWORK
EXCHANGE BOUNDARY
CENSUS BLOCKS
GREATER THAN 4MB

CO LOCATION

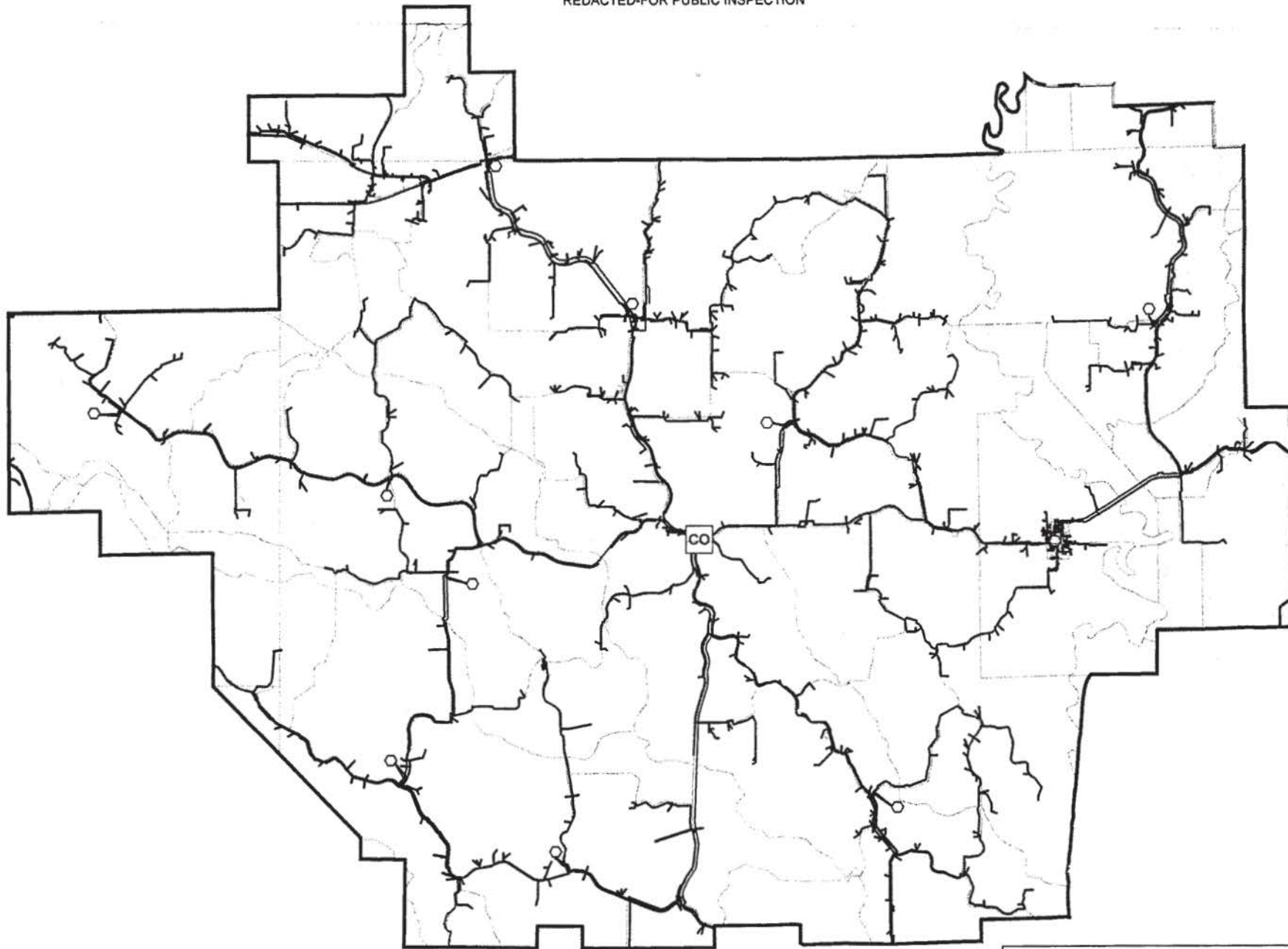
CO

REMOTE
LOCATION

26

NORTHEAST MISSOURI RURAL TEL CO
GREEN CITY, MO

LURAY EXCHANGE
FCC 481 2015 PROGRESS REPORT MAP



EXISTING NETWORK
EXCHANGE BOUNDARY
CENSUS BLOCKS
GREATER THAN 4MB
BROADBAND CAPABILITY

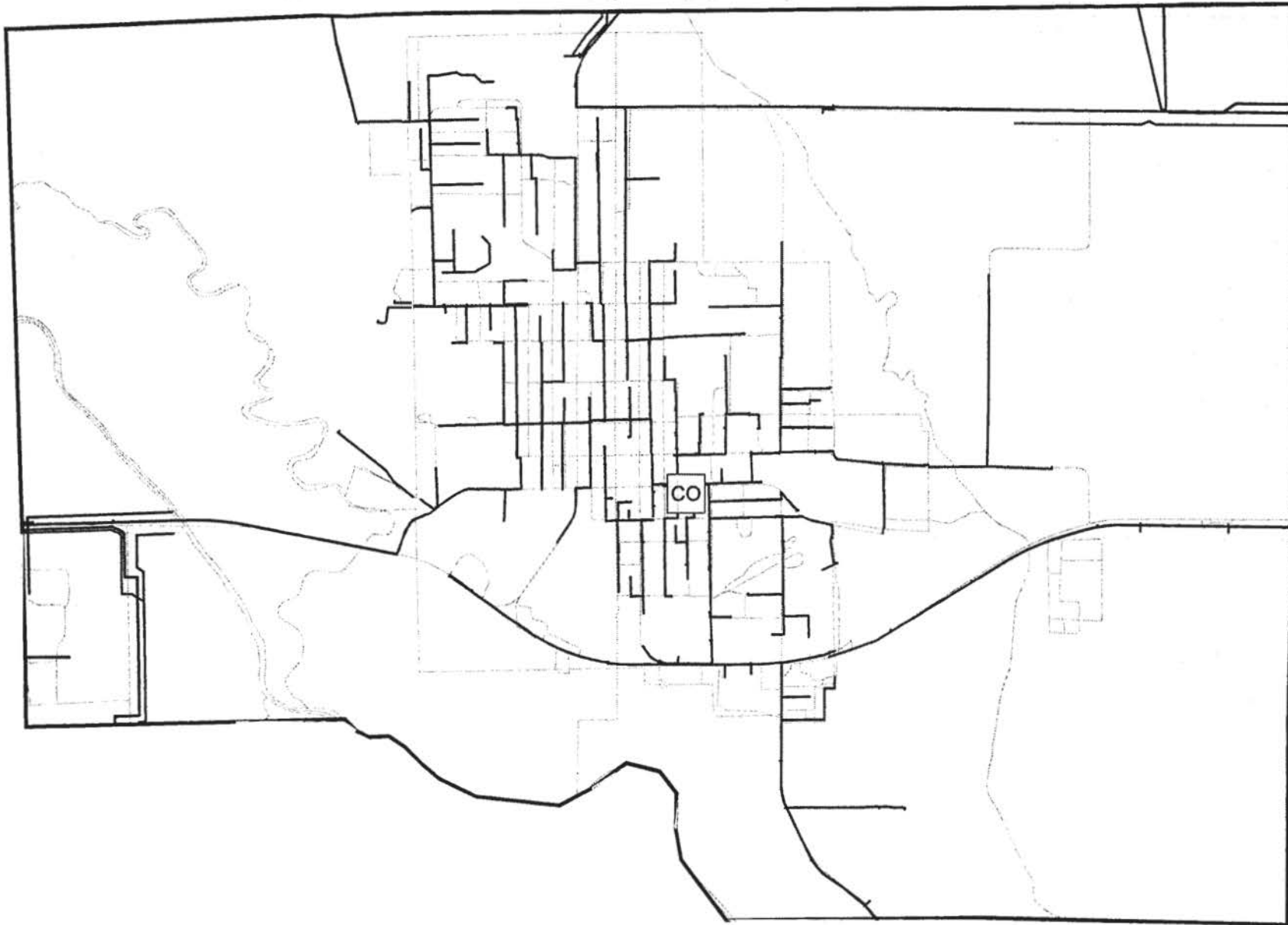
CO LOCATION
REMOTE
LOCATION



NORTHEAST MISSOURI RURAL TEL CO
GREEN CITY, MO

MARTINSTOWN EXCHANGE
FCC 481 2015 PROGRESS REPORT MAP

SCALE: NOT TO SCALE | DATE: 06-2015



EXISTING NETWORK
EXCHANGE BOUNDARY
CENSUS BLOCKS
GREATER THAN 4MB
BROADBAND CAPABILITY

CO LOCATION
REMOTE
LOCATION



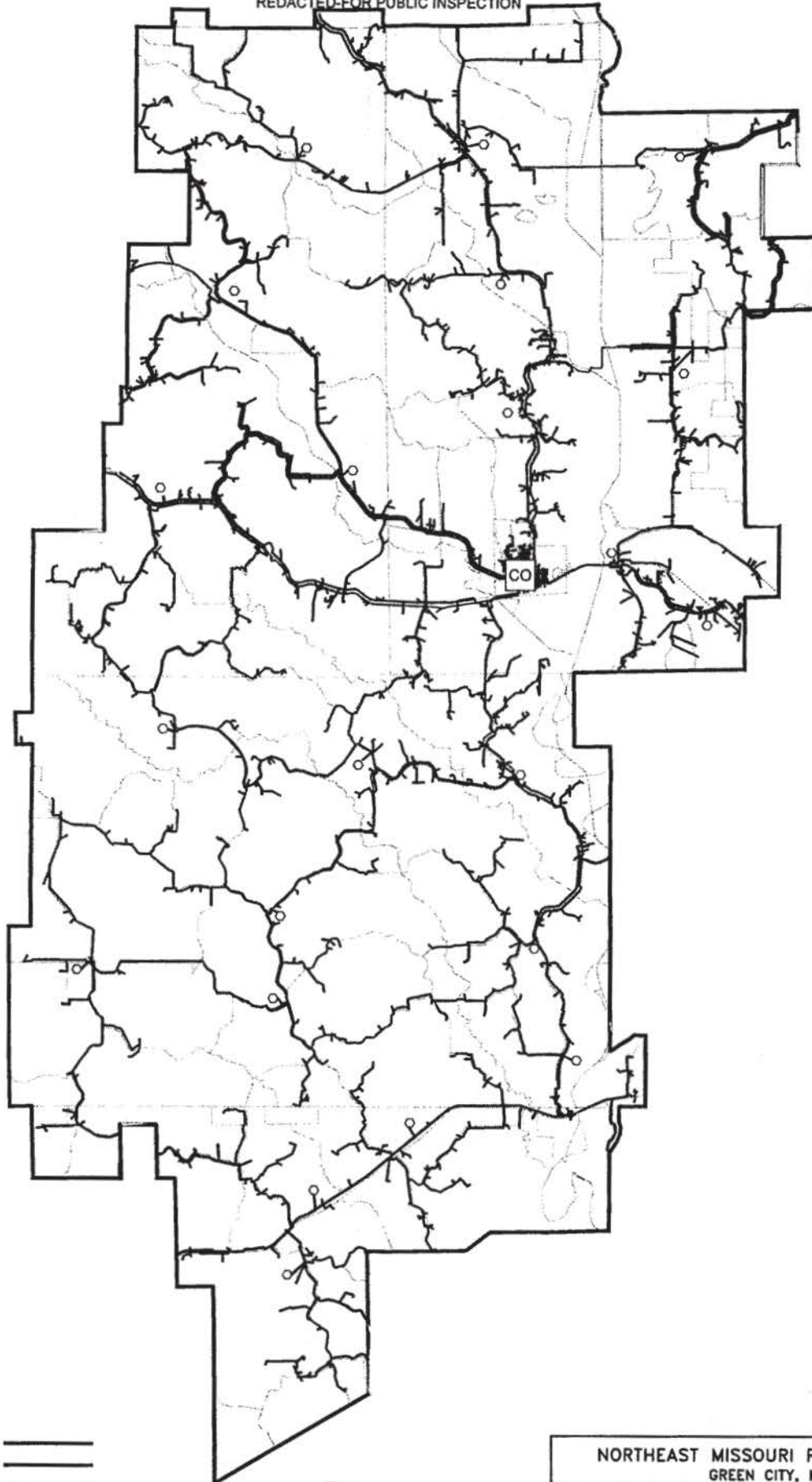
NORTHEAST MISSOURI RURAL TEL CO
GREEN CITY, MO

MEMPHIS EXCHANGE
FCC 481 2015 PROGRESS REPORT MAP

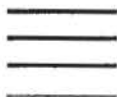
SCALE: NOT TO SCALE

DATE: 06-2015

REDACTED FOR PUBLIC INSPECTION



2015 PROGRESS
EXISTING NETWORK
EXCHANGE BOUNDARY
CENSUS BLOCKS
GREATER THAN 4MB

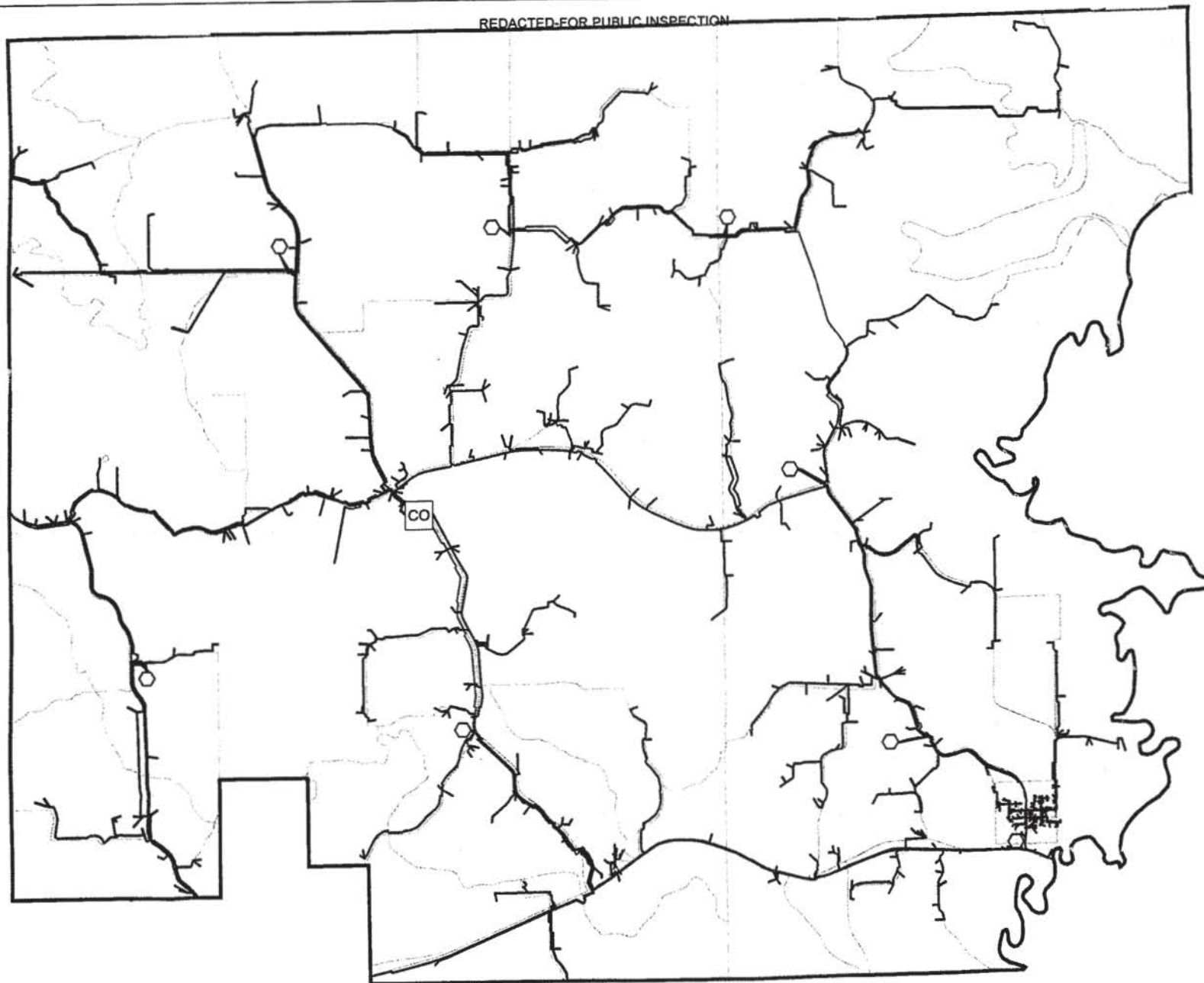


CO LOCATION
REMOTE

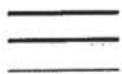


NORTHEAST MISSOURI RURAL TEL CO
GREEN CITY, MO

NOVINGER EXCHANGE
FCC 481 2015 PROGRESS REPORT MAP



EXISTING NETWORK
EXCHANGE BOUNDARY
CENSUS BLOCKS
GREATER THAN 4MB
BROADBAND CAPABILITY



CO LOCATION
REMOTE
LOCATION

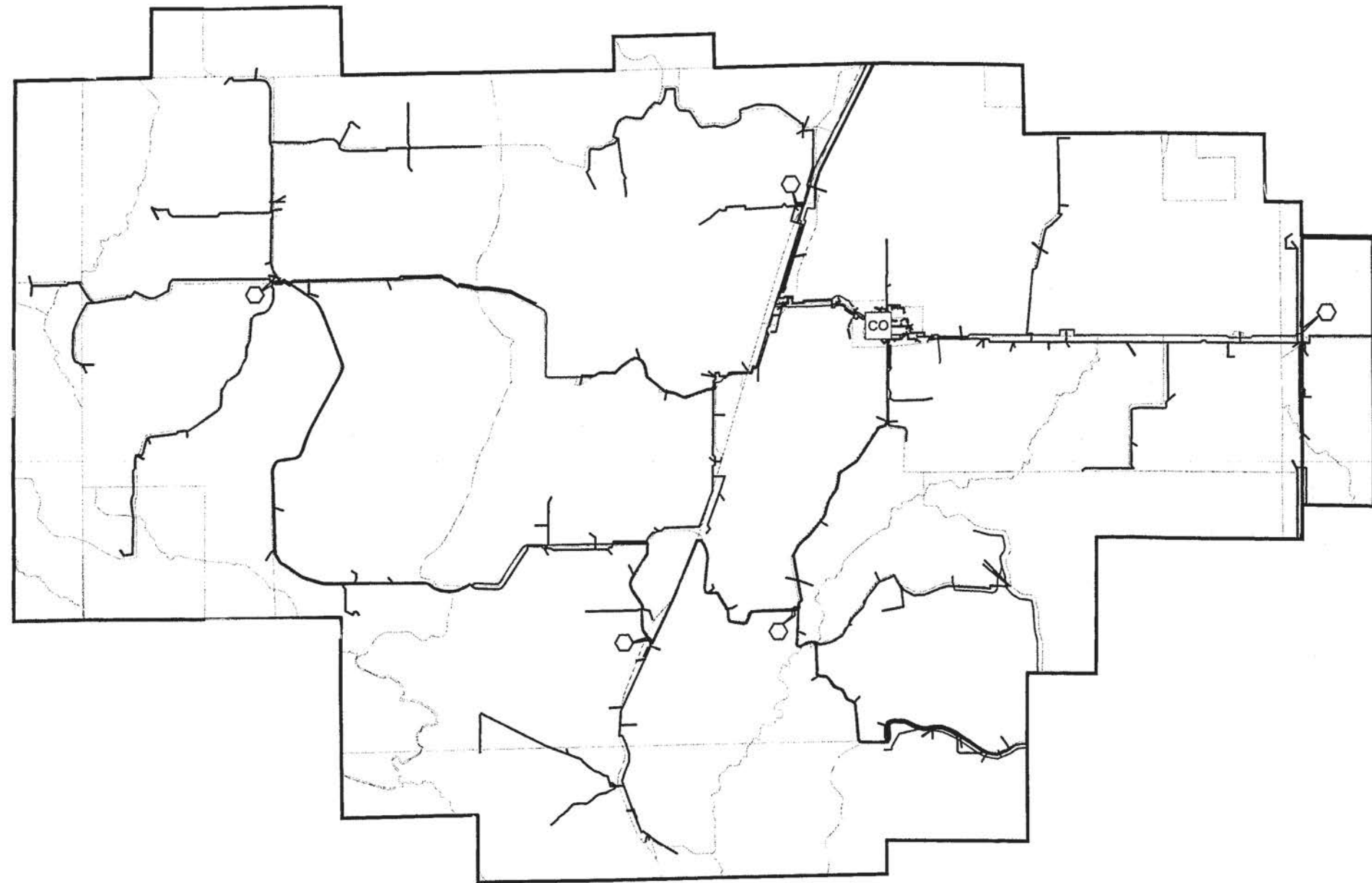


NORTHEAST MISSOURI RURAL TEL CO
GREEN CITY, MO

OMAHA EXCHANGE
FCC 481 2015 PROGRESS REPORT MAP

SCALE: NOT TO SCALE

DATE: 06-2015



EXISTING NETWORK
EXCHANGE BOUNDARY
CENSUS BLOCKS
GREATER THAN 4MB
BROADBAND CAPABILITY

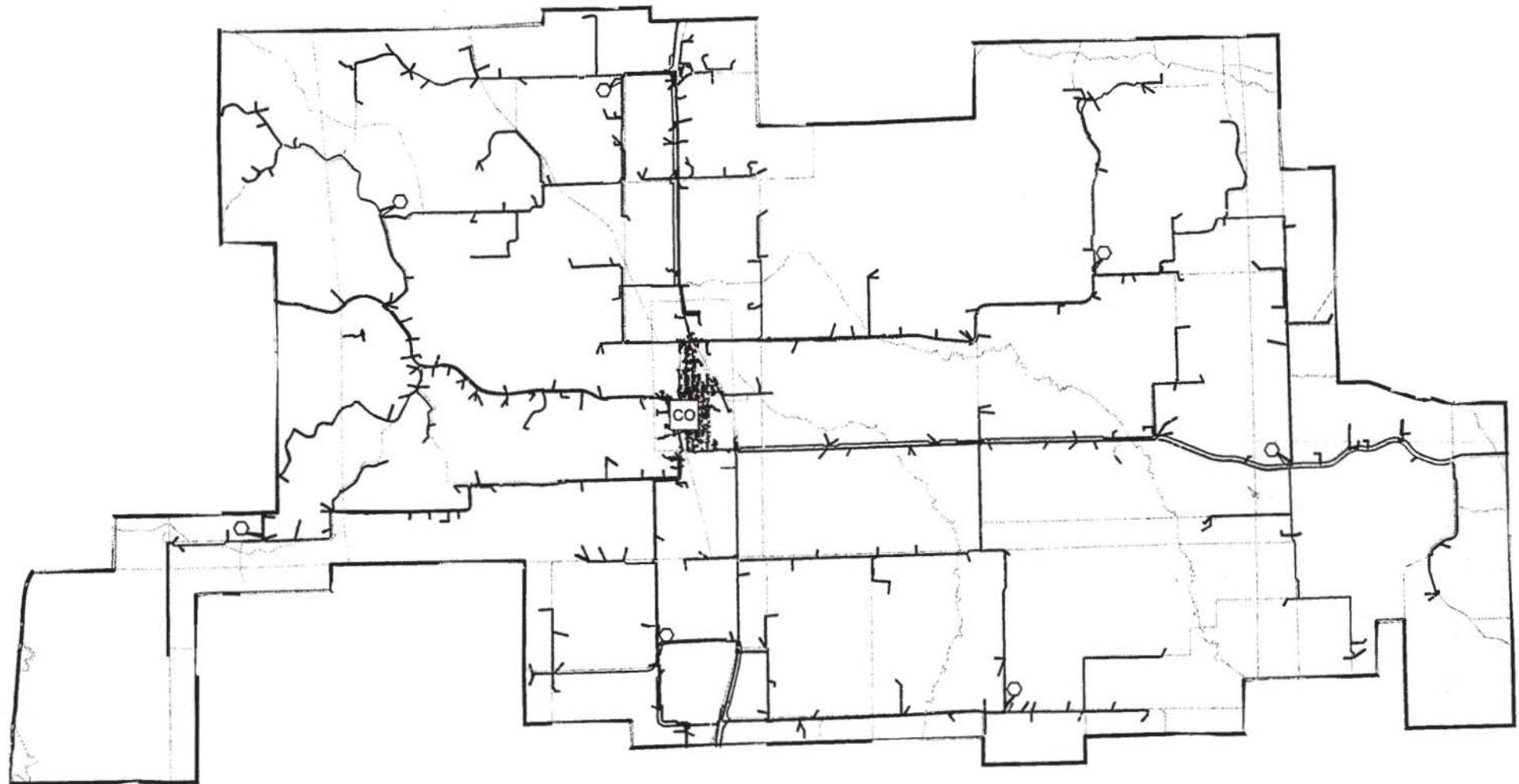
CO LOCATION
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NORTHEAST MISSOURI RURAL TEL CO
GREEN CITY, MO

POLLOCK EXCHANGE
FCC 481 2015 PROGRESS REPORT MAP

SCALE: NOT TO SCALE DATE: 06-2015



EXISTING NETWORK
EXCHANGE BOUNDARY
CENSUS BLOCKS
GREATER THAN 4MB
BROADBAND CAPABILITY

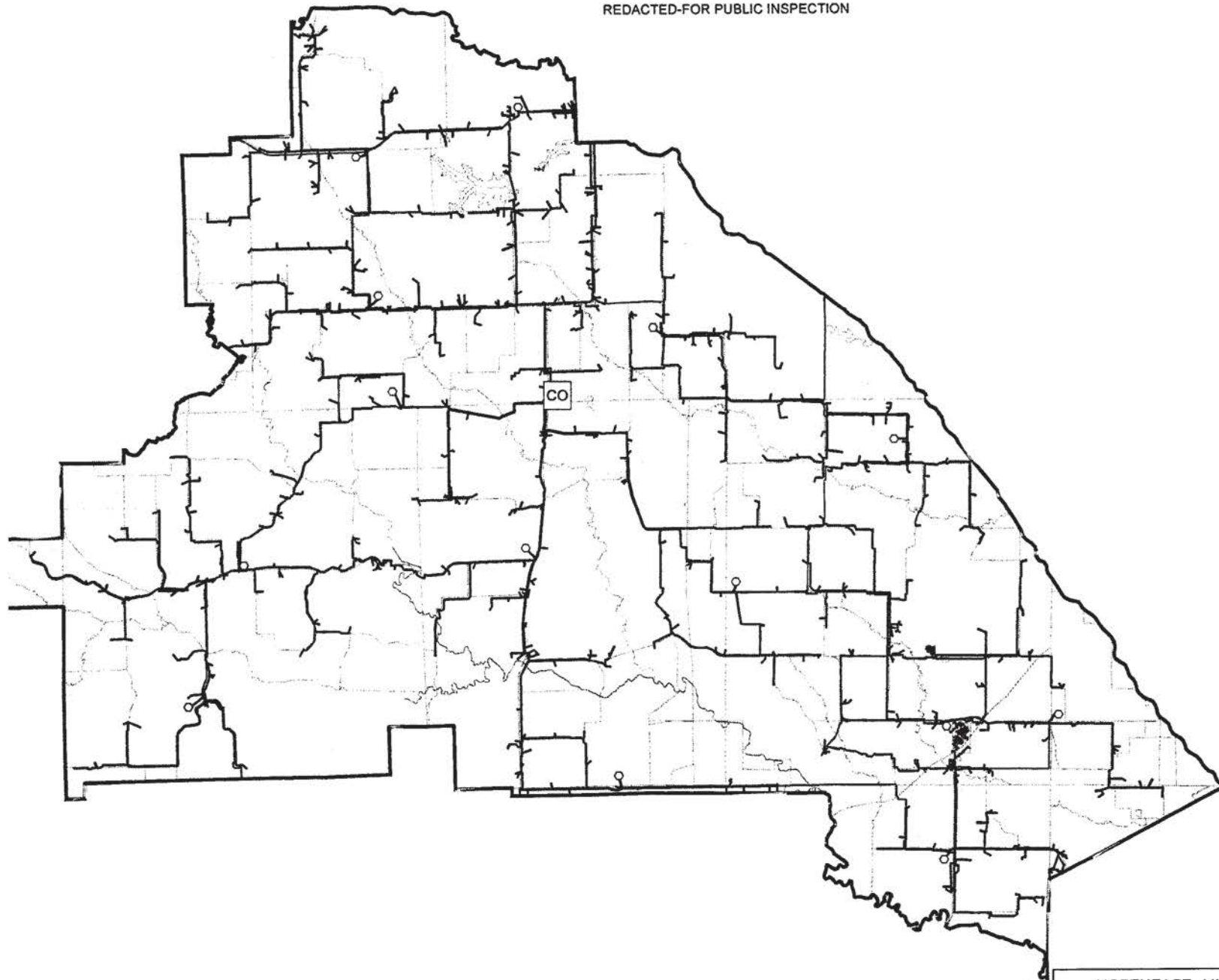
CO LOCATION
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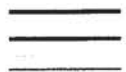
NORTHEAST MISSOURI RURAL TEL CO
GREEN CITY, MO

QUEEN CITY EXCHANGE
FCC 481 2015 PROGRESS REPORT MAP

SCALE: NOT TO SCALE | DATE: 06-2015



EXISTING NETWORK
EXCHANGE BOUNDARY
CENSUS BLOCKS
GREATER THAN 4MB
BROADBAND CAPABILITY



CO LOCATION



REMOTE
LOCATION



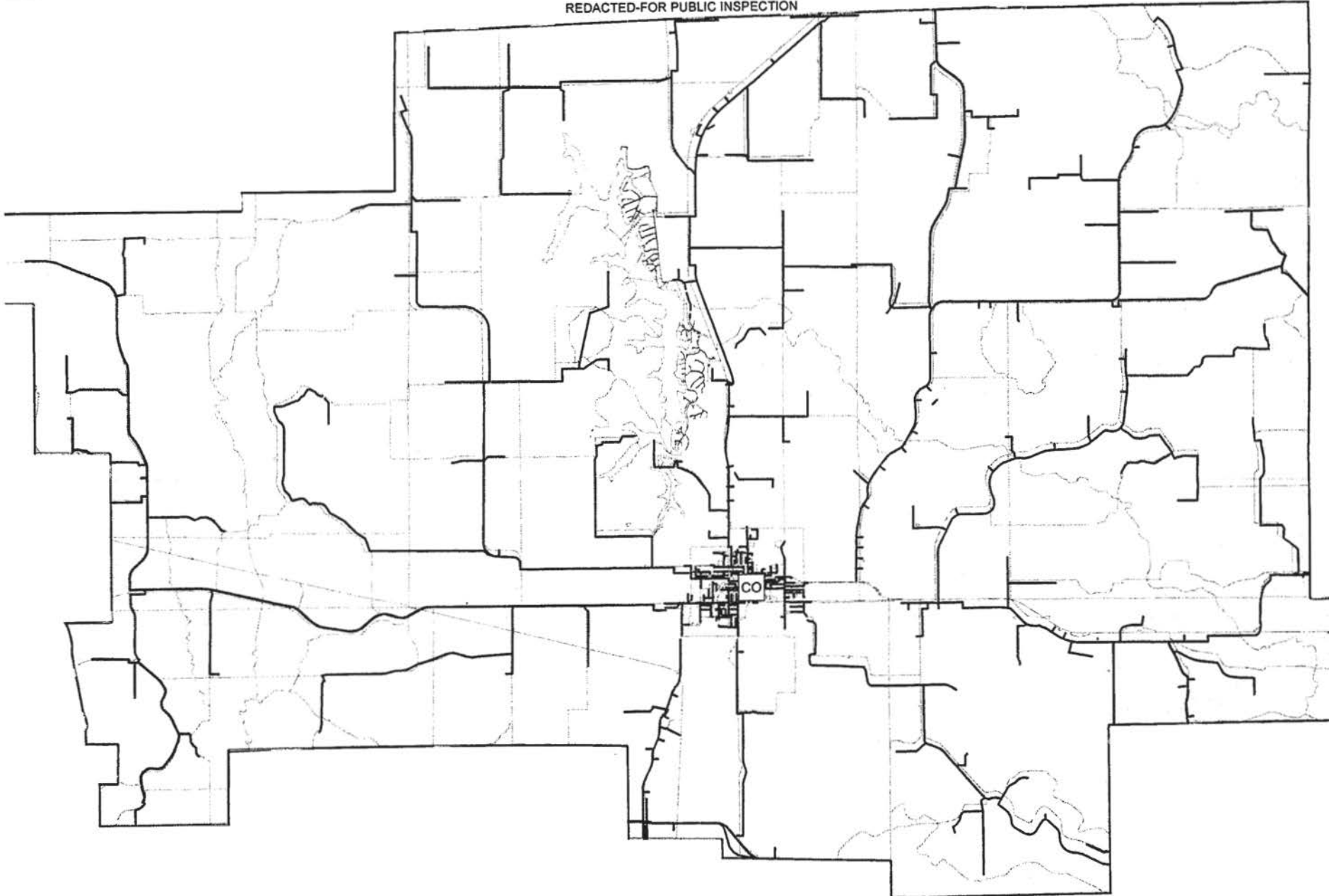
NORTHEAST MISSOURI RURAL TEL CO
GREEN CITY, MO

TOBIN CREEK EXCHANGE
FCC 481 2015 PROGRESS REPORT MAP

SCALE: NOT TO SCALE

DATE: 06-2015

REDACTED-FOR PUBLIC INSPECTION



EXISTING NETWORK
EXCHANGE BOUNDARY
CENSUS BLOCKS
GREATER THAN 4MB
BROADBAND CAPABILITY

CO LOCATION



REMOTE
LOCATION



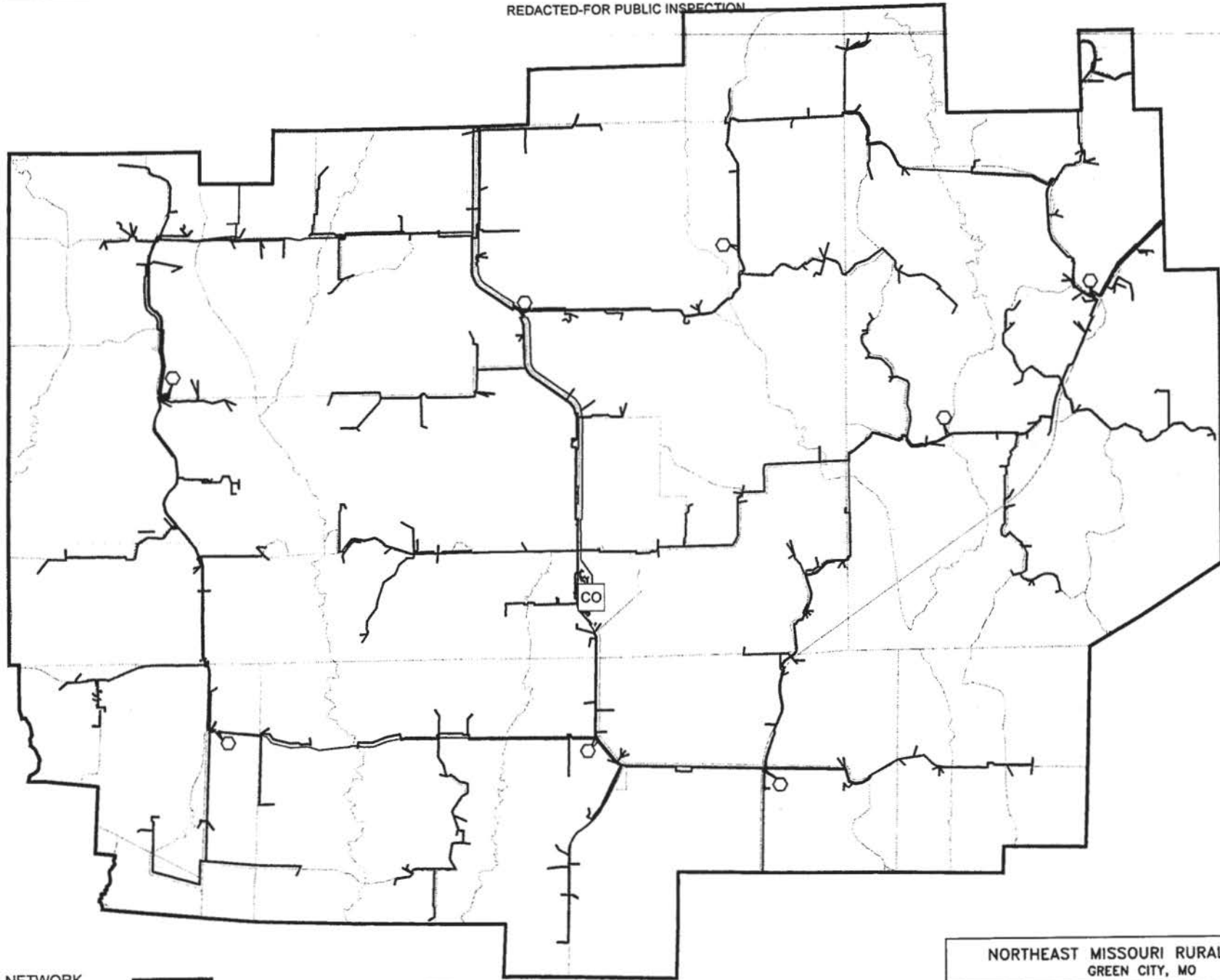
NORTHEAST MISSOURI RURAL TEL CO
GREEN CITY, MO

UNIONVILLE EXCHANGE
FCC 481 2015 PROGRESS REPORT MAP

SCALE: NOT TO SCALE

DATE: 06-2015

REDACTED-FOR PUBLIC INSPECTION



NORTHEAST MISSOURI RURAL TEL CO
GREEN CITY, MO

WINIGAN EXCHANGE
FCC 481 2015 PROGRESS REPORT MAP

SCALE: NOT TO SCALE | DATE: 06-2015

Northeast Missouri Rural Telephone Company (NEMR)

Form 510

NEMR hereby certifies that it is complying with applicable service quality standards and consumer protection rules.

Description of Service Quality Standards and Consumer Protection Rules Compliance

- 1) NEMR complies with the consumer protection, quality of service standard, service objective level, customer inquiry and customer dispute provisions of the state of Missouri as promulgated in Missouri Code of State Regulations 4 CSR 240 Chapters 32 and 33 (even though compliance with these regulations has been waived by the Missouri Public Service Commission). NEMR is committed to providing the highest quality service to its customers.
- 2) For the protection of consumer privacy, NEMR complies with the requirements of 47 CFR Part 64 Subpart U, Customer Proprietary Network Information and Subpart Y, Truth in Billing Requirements for Common Carriers, and Federal Trade Commission Red Flag rules to prevent identity theft. A company manual for CPNI and Red Flags is in place, and employee training is conducted annually and new hires are instructed on the programs as required by their job functions.

Northeast Missouri Rural Telephone Company (NEMR)

FCC Form 481 – Line 610

NEMR hereby certifies that it is able to function in emergency situations as set forth in the Code of Federal Regulations, Title 47, Part 54, Subpart C, §54.202(a)(2)1 and the Missouri Code of State Regulations.

Description of Functionality in Emergency Situations

- 1) NEMR maintains a Disaster Recovery manual, which has been filed with the Missouri Public Service Commission.
- 2) NEMR has a reasonable amount of back-up power to ensure functionality without an external power source, is able to reroute traffic around damaged facilities, and is capable of managing traffic spikes resulting from emergency situations.
- 3) Specifically, each of NEMR's 14 wire centers is equipped with a 48 volt battery system capable of powering the equipment for 8 hours with no outside power source. A backup generator capable of running for an extended number of days is also located at each of the wire centers. NEMR has approximately 3,100 lines with metallic (copper) connections to the Central Office. There are approximately 3,200 lines with non-metallic (fiber optic) connections to the Central Office. These customers' NID's are battery powered in case of emergency. The batteries are rated to last 8 hours. NEMR has built redundant facilities between its exchanges and also back to its toll facilities which exit to the public switch telephone network. This redundant facility is in the form of SONET and Ethernet ring architecture. The Company can change call routing translations as needed to reroute traffic around damaged facilities. Changing call routing translations will also allow the Company to manage traffic spikes throughout its network, as emergency situations require. NEMR takes no responsibility for the capabilities of interconnected networks to manage traffic spikes resulting from emergency situations, but will continue its best efforts for its own network during such events.

421931MO1010

Voice Services Rate Comparability

As evidenced by the data provided in line 700 of this Form 481, Northeast Missouri's voice service pricing is no more than 2 standard deviations above the national average urban rate (\$47.48) as announced by the Wireline Competition Bureau on April 16, 2015 (DA 15-470)

Northeast Missouri Rural Telephone Company (NEMR)

SAC 421931

Missouri

FCC Form 481 – Line 1210

Description of Lifeline Terms and Conditions

- 1) See below for NEMR's Customer Application for Lifeline customers.
- 2) See below for the applicable pages from NEMR's local tariff explaining the terms and conditions for Lifeline service.
- 3) All of NEMR's Lifeline customers receive unlimited local calling minutes.
- 4) NEMR provides toll calling equal access for all Lifeline customers to 19 interexchange carriers (IXCs). The rates, terms and conditions of their toll carrier offerings are made by the IXCs, not by NEMR.

REDACTED-FOR PUBLIC INSPECTION



Northeast Missouri Rural Telephone Company Missouri Application for the Lifeline or Disabled Programs

Consumers meeting certain eligibility criteria are able to receive monthly discounts for voice telephony service through the Lifeline program or the Disabled program. Lifeline service offers a monthly discount of \$15.75. The Disabled program offers a \$6.50 monthly discount. To apply complete this form and also submit proof of eligibility.

Eligibility Criteria	
Lifeline Program	Disabled Program
<input type="checkbox"/> MO HealthNet (f/k/a Medicaid) <input type="checkbox"/> Supplemental Nutrition Assistance (Food Stamps) <input type="checkbox"/> Supplemental Security Income <input type="checkbox"/> Low-Income Home Energy Assistance (LIHEAP) <input type="checkbox"/> Federal Public Housing Assistance (Section 8) <input type="checkbox"/> National School Free Lunch Program <input type="checkbox"/> Temporary Assistance for Needy Families (TANF) <input type="checkbox"/> 135% of the Federal Poverty Level <i>(See next page for income threshold requirements)</i>	<input type="checkbox"/> Veteran Administration Disability Benefits <input type="checkbox"/> State Blind Pension <input type="checkbox"/> State Aid to Blind Persons <input type="checkbox"/> State Supplemental Disability Assistance <input type="checkbox"/> Federal Social Security Disability

Applicant's Full Name:	Birth Date:	Social Security # (last 4 digits):	DCN:*
Name on Voice Service Account (If different from Applicant):		Customer Contact Telephone Number:	
Customer's Full Residential Service Address (no P.O. Boxes): Street: City, Town, Zip:		Is this address a temporary address? Yes / No (circle the appropriate response) (If "yes" then must verify address every 90 days.)	
Is this address also my billing address? <input type="checkbox"/> Yes <input type="checkbox"/> No (If "no" please provide billing address):			

*This number is assigned to program participants of MO HealthNet, LIHEAP, Food Stamps and TANF.

I understand the following obligations and provisions about the Lifeline and Disabled programs:

- The Lifeline and Disabled programs are government benefit programs and that willfully making false statements to obtain the benefit can result in fines, imprisonment, de-enrollment or being barred from the program.
- Only one Lifeline or Disabled service is available per household.
- A household is defined, for purposes of the Lifeline program, as any individual or group of individuals who live together at the same address and share income and expenses.
- A household is not permitted to receive Lifeline or Disabled benefits from multiple providers or combine Lifeline and Disabled program benefits.
- Violation of the one-per-household limitation constitutes a violation of rules and will result in the subscriber's de-enrollment from the program.
- Lifeline and the Disabled program are non-transferable benefits and the subscriber may not transfer his or her benefit to any other person.

I CERTIFY UNDER PENALTY OF PERJURY EACH OF THE FOLLOWING:

- I meet the eligibility criteria for the Lifeline program or the Disabled program.
- I will provide notification to my voice service provider within 30 days if for any reasons I no longer satisfy the criteria for receiving Lifeline or Disabled benefits including, as relevant, if I no longer meet the income-based or program-based criteria for receiving Lifeline or Disabled support, I receive more than one Lifeline or Disabled benefit, or another member of my household is receiving a Lifeline or Disabled benefit.
- If I move to a new address I will provide that new address to my voice service provider within 30 days.
- If I have a temporary residential address then I will be required to verify my address with my voice service provider every 90 days.
- My household will receive only one Lifeline or Disabled service and, to the best of my knowledge, my household is not already receiving a Lifeline or Disabled service.
- I acknowledge the obligation to re-certify my continued eligibility for Lifeline or Disabled benefits at any time and failure to re-certify my continued eligibility will result in de-enrollment and the termination of Lifeline or Disabled benefits.
- I consent to providing my name, telephone number and address to the Universal Service Administrative Company for the purpose of verifying I do not receive more than one Lifeline benefit. I also consent to sharing my account information with the Federal Communications Commission and Missouri Public Service Commission who oversee and administer the Lifeline or Disabled programs.

_____ I certify I have _____ individuals in my household.
 (Initial and complete only if qualifying under income threshold.)

The information supplied on this form is true and correct.

I acknowledge providing false or fraudulent information to receive Lifeline or Disabled benefits is punishable by law.

 Signature of Customer

 Date

Submit a completed signed form and proof of eligibility.

Annual Income Thresholds for Meeting 135% of Federal Poverty Level (Based on Household Size)								
1	2	3	4	5	6	7	8	Each add'l person
\$15,890	\$21,506	\$27,122	\$32,738	\$38,354	\$43,970	\$49,586	\$55,202	+ \$5,616/person

Acceptable documentation for meeting the criteria of 135% of the federal poverty level includes: a copy of prior year's state or federal tax return; paycheck stub (three consecutive months); a statement of benefits for Social Security, Veterans Administration, retirement/pension or Unemployment/Workmen's Compensation; or other legal documents showing current income (e.g. divorce decree, child support award). Any documentation must cover a full year or three consecutive months within the previous twelve months.

Company Use Only:

I hereby attest the applicant presented acceptable proof of eligibility:

 Print name of company official

 Signature

 Date

Northeast Missouri Rural Telephone Company

718 S West Street, Green City, MO 63545

660-874-4111

421931mo1210

Northeast Missouri Rural Telephone Co.

P.S.C. MO. NO. 2
3rd Revised Sheet No. 4-31
Cancels 2nd Revised Sheet No. 4-31

LOCAL EXCHANGE SERVICE

4. Local Exchange Service (Cont'd)

4.9 Lifeline Service

A. General

1. Lifeline Service is available to qualifying low-income subscribers for single party residence service.
2. The monthly discount will be the maximum amount allowed by the Missouri Public Service Commission and the Federal Communications Commission; however, this discount will not exceed the sum of the federal subscriber line charge and the recurring charges for voice telephony service. The monthly discount will be the same for Lifeline customers solely subscribing to voice telephony service and for Lifeline customers subscribing to a bundle of services.
3. Lifeline Service will not be furnished on a Foreign Exchange service.
4. Lifeline Service shall not be disconnected for non-payment of toll charges providing the Lifeline customer subscribes to Toll Blocking Service.
5. Toll Blocking Service provides a means of restricting access to the Long Distance Message Telecommunications Network. Toll Blocking for the purposes of Lifeline Service will restrict 1+, 0+ and 0- (operator handled) calls.
 - a. If the customer chooses "Toll Blocking Service" the company will not charge a service deposit.
 - b. The rate for toll blocking will be charged on a monthly basis as specified in Service Restrictions.

(C)

(C)

(D)

Issued: March 19, 2012

James Sherburne
General Manager
718 S. West Street
Green City, Missouri 63545

Effective: April 18, 2012

Filed
Missouri Public
Service Commission
JL-2012-0462

421931mol210

Northeast Missouri Rural Telephone Co.

P.S.C. MO. NO. 2
1st Revised Sheet No. 4-32
Cancels Original Sheet No. 4-32

LOCAL EXCHANGE SERVICE

4. Local Exchange Service (Cont'd)

4.9 Lifeline Service (Cont'd)

B. Eligibility Requirements

1. An applicant must meet all of the following criteria in order to qualify for Lifeline Service:

a. To qualify for Lifeline the consumer must participate in one of the following programs:

- 1) Medicaid
- 2) Food stamps
- 3) Supplemental Security Income (SSI)
- 4) Federal Public Housing Assistance or Section 8
- 5) Low Income Home Energy Assistance Program
- 6) Temporary Assistance to Needy Families (TANF)
- 7) National Free Lunch Program
- 8) The customer's income, as defined in 47 CFR Section 54.400(f), must be at or below 135% of the Federal Poverty Guidelines (eff. June 1, 2012).

(T)
(T)
(N)

2. The customer must sign, under penalty of perjury a document certifying:

- a. He/she is receiving benefits from one of the programs in B.1.a above.
- b. Name of the program(s) from which they are receiving benefits.
- c. That he/she will notify the company if he/she no longer participates in the program(s) named in a. preceding.

3. The premises at which the residence service is requested must be the applicant's principal place of residence.

4. There is only one telephone line serving the residence premises. The residence premises household (dwelling unit) shall consist of that portion of an individual house or building or one flat or apartment occupied by a single family or individuals functioning as one domestic establishment.

5. Customer Annual Responsibility

All Lifeline customers as of June 1, 2012 must certify with the Company that they are still eligible for Lifeline support by December 31 each year. Customers may certify in person, over the phone or in writing. Customers will not be required to provide verifying documentation.

(N)

6. Access Recovery Charge (ARC)

Eligible Lifeline customers are exempt from ARC (effective July 1, 2012).

(N)

Issued: March 19, 2012

James Sherburne
General Manager
718 S. West Street
Green City, Missouri 63545

Effective: April 18, 2012

Filed
Missouri Public
Service Commission
JI-2012-0482

421931m01210

Northeast Missouri Rural Telephone Co.

P.S.C. MO. NO. 2
3rd Revised Sheet No. 4-33
Cancels 2nd Revised Sheet No. 4-33

LOCAL EXCHANGE SERVICE

4. Local Exchange Service (Cont'd)

4.9 Lifeline Service (Cont'd)

C. Missouri USF Low-Income Assistance

1. General - A low-income customer is any customer who requests or receives residential essential local telecommunications service and who has been certified by the Department of Social Services (DSS) as economically disadvantaged. Qualified individuals will receive discounted services under either the low-income assistance or the disabled assistance program.
2. Regulations - Low income assistance is available to all residential customers who demonstrate, by self certifying with the company under penalty of perjury, that they are eligible for support by participation in:
 - a. Medicaid
 - b. Food Stamps
 - c. Supplementary Security Income (SSI)
 - d. Federal Public Housing Assistance or Section 8
 - e. Low Income Home Energy Assistance Program (LIHEAP)
 - f. National Free Lunch Program
 - g. Temporary Assistance to Needy Families
 - h. The customer's income, as defined in 47 CFR Section 54.400(f), must be at or below 135% of the Federal Poverty Guidelines (effective June 1, 2012). (N)
3. Eligible Services - Essential local telecommunications service is defined as two (2) way switched voice residential service within a local calling scope as determined by the commission, comprised of the following services and their recurring charges:
 - a. Single line residential service, including touch-tone dialing and any applicable mileage or zone charges
 - b. Access to local emergency services, including, but not limited to, 911 service established by local authorities
 - c. Access to basic local operator services
 - d. Access to basic local directory assistance
 - e. Standard Intercept service
 - f. Equal access to Inter-Exchange Carriers consistent with rules and regulations of the FCC
 - g. One (1) standard white pages directory listing
 - h. Toll blocking or toll control for qualifying low-income customers
4. Support Amount - Customers eligible under the established criteria can receive a discount from their bill for essential local telecommunications service equal to the amounts approved by the Missouri Public Service Commission and the Federal Communications Commission. The amount of combined federal and state lifeline support for any customer will not exceed the sum of the federal Subscriber Line Charge (SLC) and the recurring charges for essential local telecommunications services (including the basic service rate, touch-tone calling charge, extended area service additive, and mileage additives, if any).

Issued: March 19, 2012

James Sherburne
General Manager
718 S. West Street
Green City, Missouri 63345

Effective: April 18, 2012

Filed
Missouri Public
Service Commission
JL-2012-0482

REDACTED-FOR PUBLIC INSPECTION

Northeast Missouri Rural Telephone Co.

P.S.C. Mo. No. 2
2nd Revised Sheet No. 4-34
Replacing 1st Revised Sheet No. 4-34

LOCAL EXCHANGE SERVICE4. Local Exchange Service (Cont'd)4.9 Lifeline Services (Cont'd)

D. Missouri USF Disabled Assistance

1. General – A disabled customer, or a dependent, is a customer who requests or receives residential essential local telecommunications service, as defined in section 1(c) of this tariff, and meets the eligibility requirements set forth in this tariff.
2. Regulations – Disabled assistance is available to all residential customers who demonstrate, by self certifying with the company under penalty of perjury, that they, or a dependent, are totally and permanently disabled or blind and receiving any of the following:
 - a. Federal Social Security Disability benefits.
 - b. Veterans Administration benefits.
 - c. State blind pension pursuant to Section 209.010 to 209.160 RSMo.
 - d. State aid to blind persons pursuant to Section 209.240 RSMo.
 - e. State supplemental payments pursuant to Section 208.030, RSMo Section 660.100.2 RSMo 200.
3. Support Amount – Customers eligible under the established criteria can receive a discount equal to the amount approved by the Missouri Public Service Commission from their bill for essential local telecommunications service. The amount of state lifeline support for any customer will not exceed the recurring charges for essential local telecommunications services (including the basic service rate, Touch-Tone calling charge, extended area service additive, and mileage additives, if any).

(D)

Issued: October 16, 2014

Effective: November 15, 2014

James Sherburne
General Manager
718 S. West Street
Green City, MO 63545

FILED
Missouri Public
Service Commission
JI-2015-0161



NORTHEAST MISSOURI RURAL TELEPHONE COMPANY
718 South West St • PO Box 98 • Green City, MO 63545
660-874-4111 • www.nemr.net

June 1, 2015

Ms. Marlene H. Dortch
Secretary
Federal Communications Commission
9300 East Hampton Drive
Capitol Heights, MD 20743

Re: WC Docket No. 14-58, 2015 Annual Report, Form 481 for High-Cost Recipient
54.313(f)(1) "Milestone Certification"

Dear Ms. Dortch:

In compliance with the filing requirements associated with, and attached to Form 481, we wish to advise the Commission that Northeast Missouri Rural Telephone Company:

- Has taken reasonable steps to provide upon reasonable request broadband service at actual speeds of 4 Mbps downstream / 1 Mbps upstream;
- Provides latency suitable for real-time applications including VoIP and usage capacity which is reasonably comparable to those in urban areas and;
- That reasonable requests for service are met within a reasonable timeframe.

Sincerely,

A handwritten signature in dark ink, appearing to read "James E. Sherburne", is written over a horizontal line.

James E. Sherburne
CEO

421931MO3012

**ANCHOR INSTITUTIONS WITHIN
NORTHEAST MISSOURI RURAL TELEPHONE COMPANY'S
TERRITORY**

No anchor institutions required or requested broadband service in 2014. Northeast Missouri continues to monitor customer demand and technological innovation, planning to size its network in anticipation of requests and demand for higher speed broadband needs.

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0031. The time required to complete this information collection is estimated to average 4 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

REDACTED FOR PUBLIC INSPECTION

USDA-RUS OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS		This data will be used by RUS to review your financial situation. Your response is required by 7 U.S.C. 901 et seq. and, subject to federal laws and regulations regarding confidential information, will be treated as confidential. BORROWER NAME Northeast Missouri Rural Telephone Company	
INSTRUCTIONS-Submit report to RUS within 30 days after close of the period. For detailed instructions, see RUS Bulletin 1744-2. Report in whole dollars only.		PERIOD ENDING December, 2014	BORROWER DESIGNATION MO0538

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY 7 CFR PART 1788, CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1788 OF 7CFR CHAPTER XVII

(Check one of the following)

☐ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in the Telecom Operating Report

DATE

PART A. BALANCE SHEET

ASSETS	BALANCE PRIOR YEAR	BALANCE END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY	BALANCE PRIOR YEAR	BALANCE END OF PERIOD
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents			25. Accounts Payable		
2. Cash-RUS Construction Fund			26. Notes Payable		
3. Affiliates:			27. Advance Billings and Payments		
a. Telecom, Accounts Receivable			28. Customer Deposits		
b. Other Accounts Receivable			29. Current Mat. L/T Debt		
c. Notes Receivable			30. Current Mat. L/T Debt-Rur. Dev.		
4. Non-Affiliates:			31. Current Mat.-Capital Leases		
a. Telecom, Accounts Receivable			32. Income Taxes Accrued		
b. Other Accounts Receivable			33. Other Taxes Accrued		
c. Notes Receivable			34. Other Current Liabilities		
5. Interest and Dividends Receivable			35. Total Current Liabilities (25 thru 34)		
6. Material-Regulated			LONG-TERM DEBT		
7. Material-Nonregulated			36. Funded Debt-RUS Notes		
8. Prepayments			37. Funded Debt-RTB Notes		
9. Other Current Assets			38. Funded Debt-FFB Notes		
10. Total Current Assets (1 Thru 9)			39. Funded Debt-Other		
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan		
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt		
a. Rural Development			42. Reacquired Debt		
b. Nonrural Development			43. Obligations Under Capital Lease		
12. Other Investments			44. Adv. From Affiliated Companies		
a. Rural Development			45. Other Long-Term Debt		
b. Nonrural Development			46. Total Long-Term Debt (36 thru 45)		
13. Nonregulated Investments			OTHER LIAB. & DEF. CREDITS		
14. Other Noncurrent Assets			47. Other Long-Term Liabilities		
15. Deferred Charges			48. Other Deferred Credits		
16. Jurisdictional Differences			49. Other Jurisdictional Differences		
17. Total Noncurrent Assets (11 thru 16)			50. Total Other Liabilities and Deferred Credits (47 thru 49)		
PLANT, PROPERTY, AND EQUIPMEN			EQUITY		
18. Telecom, Plant-in-Service			51. Cap. Stock Outstand. & Subscribed		
19. Property Held for Future Use			52. Additional Paid-in-Capital		
20. Plant Under Construction			53. Treasury Stock		
21. Plant Adj., Nonop. Plant & Goodwill			54. Membership and Cap. Certificates		
22. Less Accumulated Depreciation			55. Other Capital		
23. Net Plant (18 thru 21 less 22)			56. Patronage Capital Credits		
24. TOTAL ASSETS (10+17+23)			57. Retained Earnings or Margins		
			58. Total Equity (51 thru 57)		
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)		

Total Equity = 81.85% of Total Assets

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REDACTED-FOR

BORROWER DESIGNATION
PUBLIC INSPECTION

MO0538

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

PERIOD ENDING

December, 2014

INSTRUCTIONS- See RUS Bulletin 1744-2

PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS

ITEM	PRIOR YEAR	THIS YEAR
1. Local Network Services Revenues		
2. Network Access Services Revenues		
3. Long Distance Network Services Revenues		
4. Carrier Billing and Collection Revenues		
5. Miscellaneous Revenues		
6. Uncollectible Revenues		
7. Net Operating Revenues (1 thru 5 less 6)		
8. Plant Specific Operations Expense		
9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)		
10. Depreciation Expense		
11. Amortization Expense		
12. Customer Operations Expense		
13. Corporate Operations Expense		
14. Total Operating Expenses (8 thru 13)		
15. Operating Income or Margins (7 less 14)		
16. Other Operating Income and Expenses		
17. State and Local Taxes		
18. Federal Income Taxes		
19. Other Taxes		
20. Total Operating Taxes (17+18+19)		
21. Net Operating Income or Margins (15+16-20)		
22. Interest on Funded Debt		
23. Interest Expense - Capital Leases		
24. Other Interest Expense		
25. Allowance for Funds Used During Construction		
26. Total Fixed Charges (22+23+24-25)		
27. Nonoperating Net Income		
28. Extraordinary Items		
29. Jurisdictional Differences		
30. Nonregulated Net Income		
31. Total Net Income or Margins (21+27+28+29+30-26)		
32. Total Taxes Based on Income		
33. Retained Earnings or Margins Beginning-of-Year		
34. Miscellaneous Credits Year-to-Date		
35. Dividends Declared (Common)		
36. Dividends Declared (Preferred)		
37. Other Debits Year-to-Date		
38. Transfers to Patronage Capital		
39. Retained Earnings or Margins End-of-Period [(31+33+34) - (35+36+37+38)]		
40. Patronage Capital Beginning-of-Year		
41. Transfers to Patronage Capital		
42. Patronage Capital Credits Retired		
43. Patronage Capital End-of-Year (40+41-42)		
44. Annual Debt Service Payments		
45. Cash Ratio [(14+20-10-11) / 7]		
46. Operating Accrual Ratio [(14+20+26) / 7]		
47. TIER [(31+26) / 26]		
48. DSCR [(31+26+10+11) / 44]		